

Hong Kong Life “Premier Universal Life”

12 September 2013 - Life is full of possibility. With sound financial standing, you would always think of grasping opportunities to add value to your capital even facing many uncertainties in the investment market and pass your wealth on to your beloved ones. As a businessman, you may pay attention to the operation and capital flow of your company. Hong Kong Life Insurance Limited (“Hong Kong Life”) launched **“Premier Universal Life”** featured with wealth management, savings and life protection, helps you manage your wealth without worry.

Hong Kong Life Chief Marketing Officer Kennex Chan said, “Hong Kong Life launched **“Premier Universal Life”** for clients or businessman with a large amount of capital and the need of flexible saving. The Plan provides Deluxe Class which clients can select the best fit saving plan to achieve their personal goal. The monthly interest credited to the Account Value of your Policy according to the Crediting Interest Rates¹ determined by Hong Kong Life will provide you with a stable return. You can also simply pay a lump sum of Basic Premium² and you can start your life protection right away. If the Life Insured dies while the Plan is in force, the Death Benefit will be paid to their families.”

“Premier Universal Life” provides three types of Crediting Interest Rates including First Year Crediting Interest Rate, General Crediting Interest Rate and Minimum Guaranteed Crediting Interest Rate. The First Year Crediting Interest Rate will be determined on the Policy Date and is guaranteed during the relevant 12-month period. The First Year Crediting Interest Rate and General Crediting Interest Rate will not be lower than the Minimum Guaranteed Crediting Interest Rate at any time. Starting from the first day of the 13th month following the Policy Date and for the subsequent periods while the Policy is in force, the General Crediting Interest Rate will be applied to the Account Value of the Policy. This Crediting Interest Rate is non-guaranteed and will be determined from time to time. It will not be lower than the Minimum Guaranteed Crediting Interest Rate at any time. Minimum Guaranteed

Crediting Interest Rate will be determined on the Policy Date. For USD and HKD Policies, the Minimum Guaranteed Crediting Interest Rate is guaranteed during the whole Policy Year. For RMB Policy, the Minimum Guaranteed Crediting Interest Rate is guaranteed during the first three Policy Years. Account Value of the Policy will be calculated and accumulated according to the Crediting Interest Rates in order to provide you with a stable return.

To provide the best returns and match the long-term changes of currency, “**Premier Universal Life**” includes HKD, USD and RMB policy currency selection for clients. Crediting Interest Rates will be offered according to the Policy Currency selected. Crediting Interest Rate of HKD, USD and RMB Policies in 1st year are 4.4%, 4.2% and 3.7% respectively.

When comparing with traditional Universal Life Plan, the flexibility of capital flow of “**Premier Universal Life**” is higher. This can match clients’ needs in capital accumulation and flow. Starting from the 2nd to 15th Policy Year, you may make Partial Surrender from the Account Value of the Policy. Surrender Charge will be totally waived⁴.

“**Premier Universal Life**” provides the Worldwide Emergency Assistance (including medical assistance, pre-travel consultation and support as well as legal referral service) and MedPass Service (waiver of admission deposit if admitted to the specified hospital in mainland China)⁵ wherever clients are.

“**Premier Universal Life**” is suitable for people aged 18 to 75. Minimum Initial Sum Assured is HKD4,000,000/ USD500,000/ RMB3,000,000.

For plan details, please refer to the product leaflet, call Hong Kong Life Application Hotline 22902888, visit [Hong Kong Life Website](#) or contact Appointed Insurance Agency Shanghai Commercial Bank Limited.

¹First Year Crediting Interest Rate and Minimum Guaranteed Crediting Interest Rate actually applied to the Policy will be in accordance with the announcement of Hong Kong Life on the Policy Date. For terms and conditions of Crediting Interest Rates, please refer to your Insurance Proposal and policy document.

²Basic Premium less Premium Charge will be allocated to Account Value of the Policy. Regarding the details of Premium Charge, please refer to “Summary of Charges” in product leaflet.

³Minimum partial surrender amount is HKD80,000/ USD10,000/ RMB60,000 and should be a multiple of 1,000. Surrender Charge should be paid. Minimum Sum Assured of HKD3,000,000/ USD375,000/ RMB2,250,000 and Minimum Account Value of the Policy of HKD40,000/ USD5,000/ RMB30,000 should be maintained after Partial Surrender is made. Hong Kong Life may adjust the related amount limit from time to time. If Policy Loan is made, 90% of Surrender Value after Partial Surrender should be larger than or equal to the sum of total loan amount and interest. Regarding the details of Surrender Charge, please refer to “Summary of Charges” in product leaflet.

⁴The relevant terms and conditions on Free Surrender Limit will be determined by Hong Kong Life from time to time.

⁵Worldwide Emergency Assistance and MedPass Service are provided by Inter Partner Assistance Hong Kong Limited and the terms and conditions of the services will be issued together with the Policy. These services are not guaranteed for renewal. Hong Kong Life reserves the right to cancel or amend the said services at its sole discretion.



Hong Kong Life “Premier Universal Life” poster